

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 1/31/2007

	<u>As of</u> <u>1-31-07</u>	<u>As of</u> <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 228,469	\$ 192,755
MISCELLANEOUS RECEIVABLES	2,823	2,477
DUE FROM OTHER AGENCIES	0	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u>\$ 1,267,021</u>	<u>\$ 1,291,513</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	80,137
ACCRUED EXPENSES	181,474	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>109,217</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>296,353</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>903</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>970,668</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,267,021</u>	<u>\$ 1,291,513</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 1/31/2007

	Month Ended <u>1-31-07</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 110,246	\$ 975,582
INTEREST/DIVIDEND INCOME	245	1,074
MISCELLANEOUS INCOME	<u>1,235</u>	<u>11,636</u>
TOTAL OPERATING REVENUE	<u>111,726</u>	<u>988,292</u>
EXPENSES:		
SALARIES AND BENEFITS	82,469	566,212
OPERATING EXPENSES	33,182	421,177
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>115,651</u>	<u>987,389</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ (3,925)</u></u>	<u><u>\$ 903</u></u>